

Life income plans

A gift to others – payments for you

It seems almost too good to be true, but that is exactly what a life income plan from Mennonite Foundation does – you give a gift to charity, and then receive payments for the rest of your life. Koinonia is an ecumenical community and is not affiliated with the Mennonite Church, but we have partnered with the highly respected and financially sound Mennonite Foundation to offer several life income plans.

Advantages of a life income plan

- Receive lifetime payments.
- Create tax savings.
- Fund with cash, securities, or real estate.
- Provide for loved ones.
- Support your favorite charities.

How it works

A life income plan from Mennonite Foundation allows you to make a gift to Koinonia and get income from the assets you donate. How do we do it? We invest the proceeds from your gift as long as you are living. The income from that investment is paid to you. After your death, we distribute the balance to approved charities based on your recommendations. A modest annual service charge, generally from earnings, helps cover administrative costs.

How to give a gift

Establishing a life income plan through Mennonite Foundation is easy. One of our trained professional representatives, Joseph J. Lapp, JD, (800.442.7930), email joseph.lapp@mmapartners.org, can help you select the plan that best fits your needs. You simply make the donation, and we take care of the rest. Mennonite Foundation offers a variety of life income plans listed in the chart below.

Gift Plan	Kind of Gift			Minimum Gift Amount	Second Beneficiary	Kind of Income		Income Tax Benefits	
	Securities	Real Estate	Cash			Variable	Fixed	Tax Advantages	Partially Tax-free Income
Gift Annuity	Yes		Yes	\$5,000	Yes		Yes	Yes	Yes
Deferred Payment Gift Annuity	Yes		Yes	\$5,000	Yes		Yes	Yes	Yes
Annuity Trust	Yes		Yes	\$30,000	Yes		Yes**	Yes	
Unitrust	Yes	Yes	Yes	\$30,000	Yes	Yes*		Yes	
Pooled Income Fund I	Yes		Yes	\$1,000	Yes	Yes*		Yes	
Pooled Income Fund II	Yes		Yes	\$1,000	Yes	Yes*		Yes	

* varies with the market

** percentage agreed upon between you and the foundation

Unique features

Gift Annuity – A portion of the annuity payment is tax-free income.

Deferred Gift Annuity – You make a gift now and get an income tax deduction, but annuity payments are deferred until a later date at a higher rate.

Annuity Trust – The amount of your payment remains the same for life based on the donor's age and projected earnings of the trust.

Unitrust – Trust assets are revalued annually. The payment is based on the most recent valuation.

What Koinonia receives

Koinonia is delighted to receive funds through a life income plan. A life income plan ensures that the Koinonia Farm receives the part of your gift which is left after your death.

What you receive

In return for your gift, you receive payments for the rest of your life. The payments can be either a fixed percentage or variable, depending on the plan you choose.

You can also choose to receive the payments yourself or jointly with a spouse. You can even designate someone else as the recipient. Payments can be sent quarterly, semi-annually, or annually.

Depending on the plan you choose, you can also realize significant tax savings.

You also receive the joy and satisfaction of knowing that your gift will ensure the future of Koinonia.